

# BAJAJ

Bajaj Holdings & Investment Limited  
(formerly Bajaj Auto Limited)

CIN: L65993PN1945PLC004656

Regd. Office : Bajaj Auto Limited Complex,  
Mumbai Pune Road, Akurdi, Pune 411035.  
Tel.: 020-27472851, Fax: 020-27407380  
Website: www.bhil.in

12 June 2019

Corporate Relations Department.  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Tower  
Dalal Street,  
Mumbai 400 001

**BSE Code: 500490**

Corporate Listing Department.  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C-1, G Block  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051

**NSE Code: BAJAJHLDNG**

**Subject: Disclosures of related party transactions on a consolidated basis-Reg 23(9)**

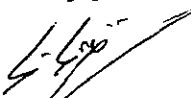
Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the financial year ended 31 March 2019 in the prescribed format. The same have been published on the website of the Company at <http://www.bhil.in/>

Please take the above on your record.

Thanking you,  
Yours faithfully,

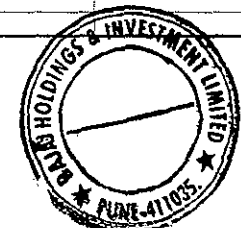
**For Bajaj Holdings & Investment Limited**

  
**Sriram Subbramaniam**  
Company Secretary

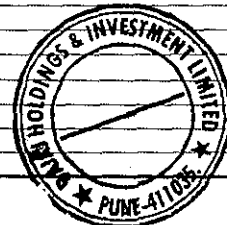


A large, stylized handwritten signature or scribble that spans across the bottom of the page, starting from the left margin and extending towards the right.

30 Disclosure of transactions with related parties as required by Ind AS 24		(₹In Crore)			
Name of related party and nature of relationship	Nature of transaction	2018-19		2017-18	
		Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet
<b>A Subsidiaries :</b>					
Bajaj Auto Holdings Ltd. (Fully owned subsidiary)	Contribution to equity (24,500 shares of Rs. 100 each)	-	0.25	-	0.25
	Dividend received	0.86	-	9.80	-
<b>B Associates, Joint ventures and investing parties:</b>					
Maharashtra Scooters Ltd. (A Joint venture - 24 % shares held by Bajaj Holdings & Investment Ltd.)	Contribution to equity (2,742,848 shares of Rs. 10 each)	-	0.24	-	0.24
	Dividend received	9.05	-	8.23	-
	Shares of BHIL held by MSL (3,387,036 shares of Rs. 10 each)	-	3.39	-	3.39
	Dividend paid	13.55	-	11.01	-
Bajaj Auto Ltd. (An associate - 33.43% shares held by Bajaj Holdings & Investment Ltd. (Previous Year 31.54%))	Contribution to equity [96,727,050 shares (Previous year 91,280,000) of Rs. 10 each]	-	1,929.79	-	331.08
	Purchase of shares by BAL [2,910,050 shares of Rs. 10 each]	-	(2.91)	-	-
	Dividend received	547.68	-	502.04	-
	Business support services rendered	1.98	-	1.55	-
	Business support services received	12.52	-	15.26	-
Bajaj Finserv Ltd. (An associate - 39.16% shares held by Bajaj Holdings & Investment Ltd.)	Contribution to equity (62,314,214 shares of Rs. 5 each)	-	743.82	-	743.82
	Dividend received	10.90	-	10.90	-
	Business support services rendered	0.08	-	0.06	-
	Revenue expenses reimbursement paid	0.04	-	-	-
<b>C Key management personnel and their relatives:</b>					
Rahul Bajaj (Chairman)	Sitting fees	0.04	-	0.05	-
	Commission	0.07	(0.07)	0.09	(0.09)
Madhur Bajaj	Sitting fees	0.03	-	0.03	-
	Commission	0.06	(0.06)	0.06	(0.06)
Rajiv Bajaj	Sitting fees	0.03	-	0.03	-
	Commission	0.06	(0.06)	0.05	(0.05)
Sanjiv Bajaj (Managing Director & CEO) (Also Key management personnel)	Short-term employee benefits (including Commission)	17.62	(12.87)	15.63	(11.45)
	Post-employment benefits	1.52	-	1.35	-
Shekhar Bajaj	Nil				
Niraj Bajaj	Nil				



30 Disclosure of transactions with related parties as required by Ind AS 24						(₹In Crore)	
Name of related party and nature of relationship	Nature of transaction	2018-19		2017-18			
		Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet		
<b>D Other entities / persons:</b>							
Bajaj Allianz General Insurance Co. Ltd.	Insurance premiums paid	0.43	0.07	0.02	0.02		
Bajaj Finance Ltd.	Shares of BHIL held by BFL (75 shares of Rs. 10 each - Rs. 750)	-	-	-	-		
	Business support services rendered	2.54	-	2.54	-		
	Business support services received	0.34	-	0.31	-		
	Dividend paid (Previous Year - Rs. 2438)	-	-	-	-		
	Revenue expenses reimbursement received	0.03	-	-	-		
	Revenue expenses reimbursement paid	0.01	-	-	-		
Bajaj Electricals Ltd.	Contribution to equity (16,697,840 shares of Rs. 2 each)	-	111.77	-	111.77		
	Dividend received	5.84	-	4.68	-		
Hindustan Housing Co. Ltd.	Shares of BHIL held by Hindustan Housing (15,391 shares of Rs. 10 each)	-	0.02	-	0.02		
	Dividend paid	0.06	-	0.05	-		
	Maintenance charges paid	1.70	-	1.40	-		
	Security deposit paid/(received back)	0.02	0.45	0.29	0.43		
Hind Musafir Agency Ltd.	Services received	0.16	(0.02)	0.12	-		
Mukand Ltd.	Contribution to equity (8,113,204 shares of Rs. 10 each)	-	32.88	-	32.88		
	0.01% 196,169 redeemable preference shares of Rs 10 each	-	0.20	-	0.20		
	Security deposit received/(refunded)	-	(0.25)	-	(0.25)		
Mukand Engineers Ltd.	Contribution to equity (54,000 shares of Rs. 10 each)	-	0.10	-	0.10		
Hercules Hoists Ltd.	Contribution to equity (6,251,040 shares of Rs. 1 each)	-	12.34	-	12.34		
	Dividend received on equity shares	0.78	-	0.63	-		
	Shares of BHIL held by Hercules Hoists (286,094 shares of Rs. 10 each)	-	0.29	-	0.29		
	Dividend paid	1.14	-	0.93	-		
Bajaj Auto Employees Superannuation Fund	Superannuation contribution	0.64	-	0.57	-		
Bajaj Auto Employees Group Gratuity Fund	Gratuity Contribution	0.04	-	-	-		
Bajaj Auto Senior staff Group Gratuity Fund	Gratuity Contribution	1.52	-	0.75	-		
D J Balaji Rao	Sitting fees	0.06	-	0.05	-		
	Commission	0.12	(0.12)	0.09	(0.09)		
Nanoo Pamnani	Sitting fees	0.08	-	0.06	-		
	Commission	1.05	(1.05)	0.52	(0.52)		
Manish Kejriwal	Sitting fees	0.05	-	0.05	-		
	Commission	0.09	(0.09)	0.09	(0.09)		
Late Naresh Chandra	Sitting fees	-	-	0.02	-		
	Commission	-	-	0.03	(0.15)		



30 Disclosure of transactions with related parties as required by Ind AS 24						
						(₹ in Crore)
		2018-19		2017-18		
Name of related party and nature of relationship	Nature of transaction	Transaction value	Outstanding amounts carried in Balance Sheet	Transaction value	Outstanding amounts carried in Balance Sheet	
P Murari	Sitting fees	0.02	-	0.01	-	
	Commission	0.03	(0.03)	0.02	(0.02)	
Naushad Forbes	Sitting fees	0.05	-	0.03	-	
	Commission	0.09	(0.09)	0.05	(0.05)	
Dr. Gita Piramal	Sitting fees	0.05	-	0.05	-	
	Commission	0.09	(0.09)	0.09	(0.09)	
<p>1 Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.</p> <p>Related parties as defined under para 9 of Ind AS 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company.</p>						
<p>2 Consolidated related party transactions are same as related party transactions of standalone Bajaj Holdings &amp; Investment Ltd. disclosed above</p>						

